



Aura (COGREN) and RG2 (CGRNEG) Notes Investor Update Supplement

**Response to investor queries dated 16th October 2024 on Q1 FY
2025 – Operational and Financial Highlights
October 2024**

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Consolidated Gross Debt details as at 30th June 2024 – as per IndAS Accounting statements

Details	As at 30 Jun 2024 (INR million)		
	Non- current	Current	Total
<u>Long Term Borrowings</u>			
Levanter US\$ 561 mn Notes (CONTLE)	-	40,441	40,441
Aura US\$ 435 mn Notes (COGREN)	33,640	3,449	37,089
Term loans from financial institutions	47,522	11,001	58,523
7.50% US\$ 650 mn Notes (CGRENG)	47,049	6,432	53,481
Subordinated Loan from shareholder	3,332	-	3,332
Compulsory Convertible Debentures issued to third party	1,497	-	1,497
<u>Short Term Borrowings</u>			
Working capital loans from Banks	-	-	-
Total borrowings	1,33,041	61,322	1,94,363
<u>Less:</u> Levanter US\$ 561 Notes (CONTLE) for which prepayment notice issued (refinanced from 7.50% US\$ Notes(CGRENG))	-	(40,441)	(40,441)
<u>Less:</u> Term loan from financial institutions for for which prepayment notice issued (refinanced from 7.50% US\$ Notes(CGRENG))	-	(10,391)	(10,391)
<u>Less:</u> Subordinated Loan from shareholder	(3,332)	-	(3,332)
Borrowings adjusted	1,29,709	10,490	140,199
of which,			
(a) Borrowings at Continuum Green Energy Holdings Ltd. Singapore (Holdco)	33,640	3,449	37,089
(b) Borrowings at Project SPVs	96,069	7,041	103,110

Consolidated Gross Debt details as at 30th June 2024 – Contracted Principal Amounts excluding IndAS fair value adjustments and interest

Details	As at 30 Jun 2024 (INR million)		
	Non- current	Current	Total
<u>Long Term Borrowings</u>			
Levanter US\$ 561 mn Notes (CONTLE)	-	39,735	39,735
Aura US\$ 435 mn Notes (COGREN)	36,301	-	36,301
Term loans from financial institutions	48,132	10,927	59,059
7.50% US\$ 650 mn Notes (CGRENG)	52,319	1,926	54,245
Subordinated Loan from shareholder	1,502	-	1,502
Compulsory Convertible Debentures issued to third party	1,263	-	1,263
<u>Short Term Borrowings</u>			
Working capital loans from Banks	-	-	-
Total borrowings	139,517	52,588	192,105
<u>Less:</u> Levanter US\$ 561 Notes (CONTLE) for which prepayment notice issued (refinanced from 7.50% US\$ Notes(CGRENG))	-	(39,735)	(39,735)
<u>Less:</u> Term loan from financial institutions for for which prepayment notice issued (refinanced from 7.50% US\$ Notes(CGRENG))	-	(10,391)	(10,391)
<u>Less:</u> Subordinated Loan from shareholder	(1,502)	-	(1,502)
Borrowings adjusted	1,38,015	2,462	140,477
of which,			
(a) Borrowings at Continuum Green Energy Holdings Ltd. Singapore (Holdco)	36,301	-	36,301
(b) Borrowings at Project SPVs	101,714	2,462	104,176

Reconciliation between Reported Revenue and investor presentation explained for Q1 FY25

Particulars	Consolidated Group (INR mn)	RG2 (INR mn)
Reported total revenue/ income	4,827	3,438
Less: Non-operating revenue	(204)	(415)
Reported Revenue from operations	4,623	3,023
<i>Less: Transmission, open access charges and other operating expense</i>	(299)	(176)
Net Operating revenue or “Total Operating Revenue” in the investor presentation	4,324	2,847

Total Operating revenue definition in the investor presentation = “Revenue from operations” **less** “transmission, open access charges and other operating expense”

This is essentially “Net” Operating Revenue after deducting open access costs.

Thank You



For any query, please reach out to us at:
aura.bond@continuumenergy.in
continuum.levanter@continuumenergy.in

